

**INTENDED LEARNING OUTCOMES OF THE BACHELOR IN INTERNATIONAL ECONOMICS AND FINANCE**

**BASIC AREA**

<b>Knowledge and Understanding</b>	
Upon completing the study program, students will have acquired knowledge related to:	Knowledge and Understanding will be achieved through the following courses:
<ul style="list-style-type: none"> <li>– the principles of business management, with a particular focus on international firms in complex and multicultural, as well as the principles and methods for preparing and reading financial statements;</li> <li>– the economic behavior of firms and individuals at micro and macro level, the history of economic development;</li> <li>– the functioning of financial markets and the role of financial institutions within the economic system;</li> <li>– the fundamental principles of the Italian legal system, within the broader framework of European legal culture, focusing both on the regulation of relations between individuals and on the constitutional structure, plus the regulations of companies and firms, within the international legal system;</li> <li>– the methods for the quantitative analysis of business and economic phenomena, the tools for financial calculus and their practical applications as well as the fundamentals of statistical thinking, both descriptive and inferential;</li> <li>– the main application software and the basics of computer programming, and the use of two European Union languages (Italian is mandatory for non-native speakers).</li> </ul>	<ul style="list-style-type: none"> <li>– Management, Accounting and Financial Statement Analysis</li> <li>– Microeconomics and Macroeconomics, Economic History</li> <li>– Financial Markets and Institutions</li> <li>– Introduction to the Legal System, Comparative Business and European Law</li> <li>– General and Applied Mathematics, Statistics</li> <li>– Computer Science, two EU languages</li> </ul>

<b>Applying Knowledge and Understanding</b>	
Upon completing the study program, students will be able to:	Ability to Apply Knowledge and Understanding will be achieved through the following courses:
<ul style="list-style-type: none"> <li>– use the fundamental concepts and the language of management as well as evaluate the economic environment and the overall sustainability of international firms, and apply basic accounting methods, read and interpret financial statements;</li> <li>– interpret and assess phenomena and dynamics of the economic system;</li> <li>– interpret and assess the role of financial institutions and their behavior within the economic system;</li> <li>– estimate the impacts of Italian and foreign legislative provisions on the functioning of individuals, firms and the economic system;</li> <li>– make use of basic mathematical-statistical methods and tools applying them to economic and financial problems and to the assessment and management of business activities;</li> <li>– use application software and apply the basics of computer programming to effectively work in various settings, effectively interact in two European Union languages, both in study abroad contexts and professional contexts, through the use of “general” language.</li> </ul>	<ul style="list-style-type: none"> <li>– Management, Accounting and Financial Statement Analysis</li> <li>– Microeconomics and Macroeconomics, Economic History</li> <li>– Financial Markets and Institutions</li> <li>– Introduction to the Legal System, Comparative Business and European Law</li> <li>– General and Applied Mathematics, Statistics</li> <li>– Computer Science, two EU languages</li> </ul>

**DISTINCTIVE AREA**

**Knowledge and Understanding**

Upon completing the study program, students will have acquired knowledge related to:

- the principles and main instruments of corporate finance with an international outlook;
- Major in Economics:
  - the main mathematical and econometric methods used for the formalization of economic problems and data analysis;
  - the understanding of theoretical models developed in economic literature to explain the functioning of various markets (e.g. the job market, the goods market, financial markets, international commerce) and to steer public policies (e.g. public spending and taxation, monetary policy, anti-trust policies, economic development);
- Major in Finance:
  - the main mathematical and econometric methods used for the formalization of financial problems and data analysis;
  - the functioning of financial markets and the role of financial intermediaries with an international outlook;
  - the main instruments and methods for financial analysis;
  - mechanisms for the development and implementation of corporate strategy;
- subjects of study chosen by the student

Knowledge and Understanding will be achieved through the following courses:

- Corporate finance
- Major in Economics:
  - Empirical Methods for Economics (Introduction to Econometrics); Markets, Organizations, and Incentives; International Economics; Macroeconomics and the World Economy; The Economics of Imperfect Labour Markets; Economics of Institutions and Culture; Public Finance; European Economic Policy; Development Economics, Monetary Theory and Policy
- Major in Finance:
  - Empirical Methods for Finance (Introduction to Econometrics for Finance); International and Monetary Economics; Financial Economics; Management of Financial Institutions; Principles of International Finance; International Banking; Corporate Valuation; Introduction to Options and Futures; Business Strategy
- elective courses

Applying Knowledge and Understanding	
<p>Upon completing the study program, students will be able to:</p>	<p>Ability to Apply Knowledge and Understanding will be achieved through the following courses:</p>
<ul style="list-style-type: none"> <li>– evaluate the investing and financing decisions of internationally operating firms;</li> <li>– analyze cause and effect relationships between relevant economic variables, identify regularities in data and formulate logical connections;</li> <li>– Major in Economics:             <ul style="list-style-type: none"> <li>• evaluate the overall economic system as well as the effectiveness of public policies and their impact on the markets and the main economic variables;</li> </ul> </li> <li>– Major in Finance:             <ul style="list-style-type: none"> <li>• evaluate the overall financial system as well as carry out analyses on expected trends in interest and exchange rates, formulate portfolio analyses and evaluations of financing/investment decisions.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>– Corporate finance</li> <li>– Major in Economics:             <ul style="list-style-type: none"> <li>• Empirical Methods for Economics (Introduction to Econometrics); Markets, Organizations, and Incentives; International Economics; Macroeconomics and the World Economy; The Economics of Imperfect Labour Markets; Economics of Institutions and Culture; Public Finance; European Economic Policy; Development Economics, Monetary Theory and Policy</li> </ul> </li> <li>– Major in Finance:             <ul style="list-style-type: none"> <li>• Empirical Methods for Finance (Introduction to Econometrics for Finance); International and Monetary Economics; Financial Economics; Management of Financial Institutions; Principles of International Finance; International Banking; Corporate Valuation; Introduction to Options and Futures; Business Strategy</li> </ul> </li> <li>– elective courses</li> </ul>

<p><b>Making judgements</b></p>	<p>Graduates will have the ability to gather and interpret information and data in order to make judgements autonomously. In particular, the “characterizing” courses of the program – which focus on the issues of international and monetary economics, comparative business law and the principles of international finance – call for the ability to manage real firms’ problems that do not have a predefined solution. Students will be asked to single out feasible alternative solutions to the problems, using their assessment and decision-making skills.</p>
<p><b>Communication</b></p>	<p>Graduates will develop their written communication skills (summary and detailed analysis) as well as oral skills (face-to-face and in public). Such abilities will be developed through attending teaching activities, completing assignments and taking exams. Developing communication skills, written and oral, is further stimulated through compulsory student participation in seminars on personal and organizational development. Communication skills are particularly oriented towards interaction with specialist and non-specialist audiences in economic, financial and institutional settings. In addition, class composition, with students from a variety of different countries, fosters the development of communication and relational skills in international and multicultural settings. Written and oral communication skills in a foreign language may be reinforced through a study abroad period, while the ability to communicate in a work environment can be practiced on the field through an internship. Lastly, graduates will perfect their written communication skills through the writing of the final work.</p>
<p><b>Lifelong learning skills</b></p>	<p>Graduates will have the analytical and cognitive tools that allow them to autonomously approach topics about the evolution of economic systems and about financial variables in a global scenario and in a fast-changing context, characterized by progressive globalization and internationalization. They will be able to autonomously develop methods for managing knowledge, useful for professional development (lifelong learning) and to undertake education at a higher level. This ability will be acquired through: participation in teaching activities, in traditional and/or interactive ways, individual study and, in particular, research carried out for the drafting of the final work.</p>